Amendment No. 1 to SB4022

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AMEND Senate Bill No. 4022*

House Bill No. 4085

by deleting Section 4(4) in its entirety and by substituting instead the following:

- (4) To acquire, construct, improve, furnish, equip, finance, own, operate and maintain a system for the furnishing of telecommunications service and to provide telecommunications service; provided, however, for purposes of this subdivision, the Bolivar Energy Authority shall be subject to the same obligations, restrictions, limitations and regulation as would have otherwise applied to the Bolivar Electric Utility Board of the City of Bolivar pursuant to the provisions of Tennessee Code Annotated, Title 7, Chapter 52, Parts 4 and 6, as may be amended from time to time; AND FURTHER AMEND by deleting Section 4(20) in its entirety and by substituting instead the following:
 - (20) To enter into joint ventures and cooperative arrangements with one or more persons, including the formation of a partnership, limited liability company or not-for-profit corporation to accomplish any of the purposes set forth herein and to the extent such joint ventures or arrangements are formed to provide telecommunication services, such services shall be offered to the extent permitted by and subject to the limitations set out in title 7, chapter 52, regarding such joint ventures and cooperative agreements;